



SIDF  
صندوق التنمية الصناعية السعودي

20  
23

# Industrial Pages



Seventh Edition

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# SIDF in Figures

**150.9**

Amounts spent (billion)

**%23**

Economically promising areas

**%76**

Small and Medium Enterprises (SMEs)

**5038**

Loans approved since 1974

From the SIDF establishment until the end of Q4 2023

## SIDF in Figures

The Industrial Production Index (IPI) of quantities decreased by 11.2% in November 2023 vis-à-vis November 2022, directly affected by the decline experienced in mining, quarrying, and manufacturing.

**-14%**

Electricity and gas supplies

**-1.0%**

Processing Industries

**-1.4%**

Mining and Quarrying

**-1.8%**

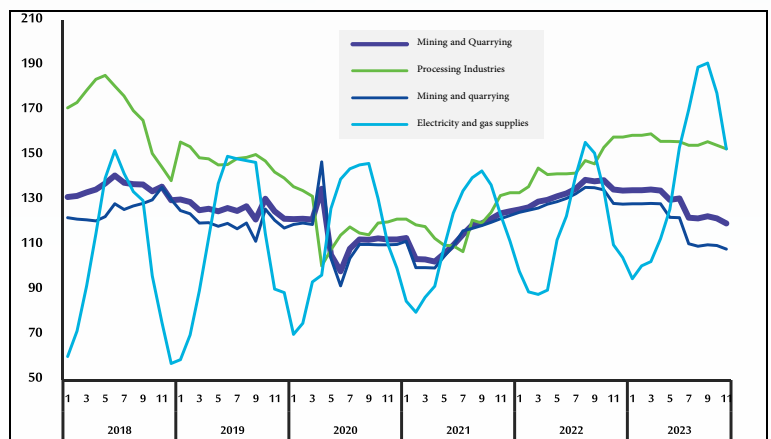
Rate of change in the general index of industrial production



## The industrial production index annual growth rate

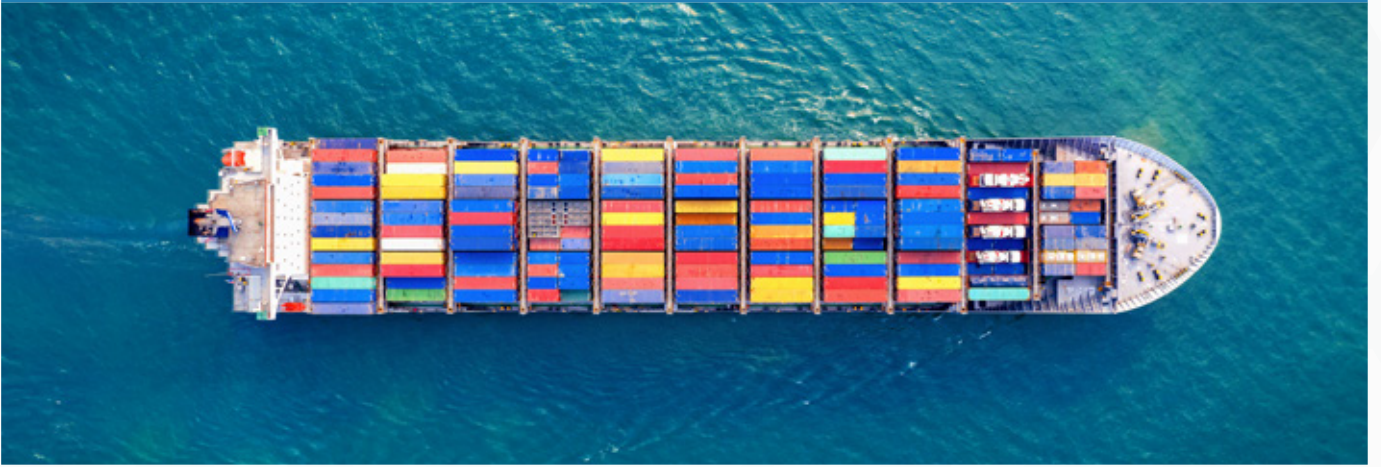
2023										
January	February	March	April	May	June	July	August	September	October	November
6.8	6	4.1	3.2	-1.2	-1.6	-9.5	-12.2	-11.2	-12.3	-11.2
3	2.2	1.6	0.2	-5.5	-6.5	-16.7	-19.3	-18.7	-18.4	-15.8
19.2	16.8	10.5	10.5	10.3	10.1	8.7	4.6	6.7	0.6	-3.3
-3.4	12.9	16.6	25.5	12	25	21	21.5	26.5	32.2	38.6

## The industrial production index and the three sub-digits (2018-2023)



Source — General Authority for Statistics

# Supply Chain Financing Generates More Advantages for Buyers and Suppliers



Driven by its financial product, Financing Supply Chain,” SIDF seeks to enable the SIDF clients to obtain short-term financing solutions for buyers to pay supplier invoices ahead of time to further support working capital needs and requirements and improving cash flows.

## Advantages of Supply Chain Financing Product:

- Simplified assessment process
- Longer credit terms to the buyer
- Early payments on suppliers’ invoices
- Shorter cash conversion cycle for the buyers and their suppliers
- Stronger and better relationship between buyers and their suppliers

## Product Eligibility Criteria for the Buyer:

- No current past dues or FUF (SIDF client).
- Good relationship (SIDF client).
- Clean SIMAH report.
- Audited financials for the last 3 years.
- Profitable in the last 3 years.

Partner



To Apply Now:





## KSA Leadership Globally Enhanced by Robotics



The Kingdom of Saudi Arabia is taking accelerated steps in robotics and expanding applicability more effectively in the government, business sector and society, thus enhancing its presence and prominence as a developed country and a global leader in various industrial, technical and technological fields in such a manner as to achieve the goals set for Vision 2030.

With the great efforts of transformation coming into play across the Kingdom of Saudi Arabia at all levels since the ambitious launch of Vision 2030 to date, all public and private entities are making more progress and headway to adopt state-of-the-art and cutting-edge technology, innovation and invention, and the transfer of modern techniques and technology that contribute to bringing the Kingdom of Saudi Arabia closer to the knowledge-based economy, while further enhancing the global position of the nation and all citizens.

Such concerted efforts have been translated into reality in several aspects; the first robot has been appointed in a Saudi government entity in the Technical and Vocational Training Corporation (TVTC), nicknamed TEQANI, as it supports customer service via an electronic evaluation device and delivers messages to visitors to the associated exhibitions and activities. The General Organization for Social Insurance (GOSI) also launched the Digital Human to further facilitate services for customers and subscribers.

In the same vein, Dr. Faisal Al-Sarheed successfully developed and manufactured a robot, nicknamed MUSLIM as it can speak the Arabic language and the colloquial dialect. Dr. Al-Sarheed further added that he derived his idea from the published talk about the Artificial Intelligence (AI) threats, stressing that he was much motivated by the efforts made by the Kingdom of Saudi Arabia about robotics.

Of great note, Dr. Al-Sarheed successfully produced the robot within the framework of a special 8-month research project; all the preparatory efforts were entirely achieved in the Kingdom of Saudi Arabia, much aided and supported by talented Saudis. Equally important, Dr. Al-Sarheed spelled out that the robot has memorized the whole verses of the Holy Quran and some selected teachings of the Prophet's Sunnah, in addition to general information about the Kingdom of Saudi Arabia, pointing out that the robot can also use AI techniques to learn more following each and every discussion.

In the opening ceremony of the LEAP Conference 2023 in Riyadh, The Saudi-Made interactive robot nicknamed SARA welcomed and guided the attendees. It was manufactured in close cooperation between the Saudi Digital Company and QSS. It has featured unique communication capabilities of interacting with all visitors, performing all popular dances, and responding to inquiries.

Robot SARA is equipped with an AI-empowered camera; it can recognize the distance of people around it with a high precision. Impressively enough, Robot SARA begins a conversation session once a visitor speaks out [Hello, Sarah]. It is based on a pre-trained model that recognizes different Saudi dialects, analyzes sentences and understands content and provides appropriate answers in text format.

## SIDF Celebrates 45 Graduates of NOKHAB Program



Under the auspices of His Excellency Mr. Bandar bin Ibrahim Al-Khorayef, Minister of Industry and Mineral Resources and Chairman of the SIDF Board of Directors, and His Highness Prince Sultan bin Khalid bin Faisal, SIDF CEO, SIDF celebrated the graduation of the third cohort of the NOKHAB program that leads to employment opportunities.

The graduates came out in three pathways: Credit (29 graduates), Engineers (8 graduates), and Market Studies (8 graduates). All the 45 graduates successfully completed credit training based on an integrated ecosystem of theory and practice well designed and tailored to best achieve the aspirations and goals of Vision 2030 in such a manner as to develop highly qualified and trained national human resources to further lead the industrial economy.

Since it was first launched in 2019, a whole host of 74000 applicants registered for the NOKHAB program, of whom 274 male and female trainees were accepted, distributed among the three Programs :



with male trainees accounting for 53% of all cohorts and female trainees making up 47%.

## Know-vember Month by SIDF



To further promote the work environment conducive for sharing and transferring knowledge, SIDF and held, November Know-vember Month, the Knowledge Month event for the third time in a row. It was designed and developed to strengthen its role in disseminating knowledge in such a manner as to foster industrial awareness in the Kingdom, which widely attracted and engaged many experts coming from 8 countries and 39 organizations.

Know-vember Month by SIDF activities featured and provided 11 workshops (5 in-house workshops and 6 workshops abroad) as well as interactive sessions delivered by specialists and subject-matter experts representing the public and private sectors to share knowledge and expertise and gain more valuable insights, know-how, and practical skills.

Know-vember Month by SIDF activities attracted a whole host of people, gathering at the SIDF Auditorium and virtually online via the live stream channel on YouTube. It further contributed to promoting the knowledge generated and provided by SIDF on society, emphasizing its role as a source of knowledge ever since it was established to date.

## SIDF Wins NIDL P Excellence Award



SIDF scooped the pool at the NIDL P Excellence Award for the national achievements category organized and hosted by the annual ceremony of the National Industrial Development and Logistics Services Program (NIDL P), par excellence, one of the Saudi programs developed and tailored for Vision 2030.



## SIDF Wins Regional and Global Digital Excellence

SIDF scooped up the Middle East Technical Excellence Award 2023 for the Financial Services Automation category, and the Global Digital Excellence Award 2023 for the Best Platform for the Public/Non-Profit/Charitable Sector category, as it has optimally developed the external client system and portal, the lending platform, and the mobile application, and enhancing the user experience.



## Expo 2030 to be Born in Riyadh: The World First Choice



As the Kingdom of Saudi Arabia is now poised to craft, par excellence, Expo 2030 in Riyadh (October 2030 to March 2031), it is now working in full swing to realize the development, economic and societal ambitious goals adopted by Vision 2030, inspiring and foresighted tomorrow, to showcase the journey of the national transformation towards a prosperous and sustainable future.

The auspicious birth of Expo 2030 in Riyadh highlights its global position as a meeting point for the whole world as a global hub for knowledge and scientific and technical development, while becoming an unparalleled station for creativity and innovation, and a welcoming incubator for the largest and most successful global events. Today, the Kingdom of Saudi Arabia opens new horizons of renaissance, beyond compare, in economics and business, creating more investment opportunities at all levels, which will make it a highly competitive and leading country in such sectors and beyond.

Riyadh is setting the stage and tone to present an exceptional and unprecedented edition in the history of holding this global forum at the highest levels of innovation and contribute to playing a vital and positive role for a brighter tomorrow for humanity by providing a global platform that harnesses the latest technologies and brings together the brightest minds to optimally turn such ample opportunities into favorable realities and offering smart solutions to the challenges facing our planet today.

Vibrantly set in Riyadh, Expo 2030 will walk all the visitors through a spellbinding journey through time to further explore the natural and human resources of the Kingdom, making it the most important and powerful economy in the world, and one of the most prominent countries in tourism and investment destinations.

Of good note, Expo is one of the oldest, most prestigious and largest international exhibitions. It is held every five years and goes live for more than 6 months. Since its first edition in 1851, Expo has been much developed and updated to accommodate and showcase the most important innovations of the Industrial Revolution, including the analytical engine that later formed the basis for the development of the mechanical computer, as well as the first telephone in the world, the first device capable of collecting solar energy, and the first touch screen. The Eiffel Tower in Paris, which today has become an icon symbolizing France, is the most recognizable landmark of Expo.

## Road to 50

### H.E Abdullah Rehimi Hosted by SIDF



SIDF hosted H.E Abdullah Rehimi, Former Assistant Director-General for Projects, through the "SIDF Founders" meeting, to further showcase and celebrate such national figures who contributed to strengthening the foundations of SIDF, in conjunction with celebrating and marking the 50 Anniversary of establishment.

H.E Rehimi walked the SIDF staff through his well-known and exemplary career that extended to more than 28 years at SIDF; he has made exceptional efforts to ensure the success of the projects financed by SIDF, contributing to providing effective support and consulting and advisory services and guidance to investors to make the most of their investments.

Coming to a close, H.E Rehimi highlighted some motivational expertise and experiences to inspire the SIDF staff, readily interacted with their questions and inquiries, and enjoyed friendly conversations across the board, before touring around the SIDF headquarters in Riyadh, learning more about the achievements and developments realized so far and the vision crafted for the future.

To read more about the SIDF initiative on Road to 50 initiative, please visit this link.

 Click Here

50  
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YEARS

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