

INDUSTRIAL PAGES

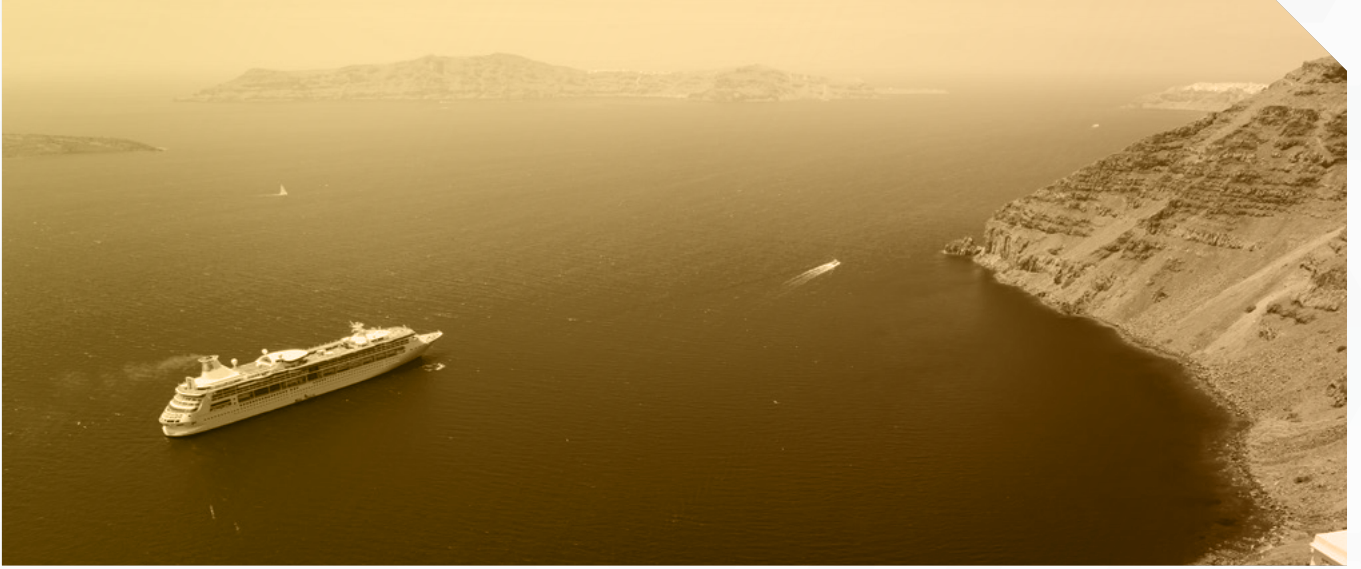
SPECIAL EDITION. THE ROAD TO 50

50
عاماً
YEARS

SIDF
صندوق التنمية الصناعية السعودي

Road to 50

A REMARKABLE MARCH PREPARES TO MARK THE GOLDEN JUBILEE



Crowned with maturity, experience, and leadership, and proud of a history whose features and characteristics were shaped by success, the Saudi Industrial Development Fund prepares to celebrate on March 21, 2024, the 50th anniversary of its founding on March 21, 1974.

Our Saudi Industrial Development Fund predecessors paved the way for this institution. We are now celebrating this journey in gratitude and appreciation for our cadres' tremendous efforts. Being part of the golden march toward its golden jubilee is a privilege.

To mark this occasion, we launched a special identity named "Road to 50", designed around SIDF's logo. In addition, we added the number "50" in gold symbolizing the golden jubilee. Throughout the year, SIDF will launch many accompanying activations, through which it will communicate with all social segments.





Our prayers have been answered.
Eid is finally here to grace us with love, joy, and prosperity

SIDF WISHES YOU AND YOUR FAMILY A HAPPY EID!

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(AI contributed to the writing of this report)	

SIDF SUMMARY REPORT

SIDF Wins Gold in The King Abdulaziz Quality Award Among 300 Entities

SIDF wins the golden level in the King Abdulaziz Award for Quality in the category of entities affiliated with ministries. It is only one of two government entities that won gold among 300 government entities, and private, and non-profit establishments that participated in the sixth session of the award.



Source — SIDF



SIDF Represents an Innovative Institution

SIDF obtained the accreditation certificate as an “innovative institution” of the first level in the management of institutional innovation, from the Global Institute for Innovation Management (GIMI Institute), after achieving a high compliance rate according to the institute’s evaluation, thus becoming the first entity to obtain this certificate in the Kingdom of Saudi Arabia.

SIDF Achieves Second Place Among Government Entities in “Great Place To Work” Award

The Saudi Industrial Development Fund ranked second in the award for the most desirable work environment among large government entities for 2022, according to the “Great Place To Work” organization. This is thanks to its developed and stimulating working environment for its human cadres.

The achievement came after the organization evaluated SIDF according to human resources standards, in addition to the results of a questionnaire distributed to employees, through which SIDF obtained an advanced rating after its evaluation in the areas of leadership, self-development of employees, benefits, and social responsibility.

Source — SPA

Figures

& Statistics

SAR14 billion in SIDF loans in 2022, an increase of 28%



The Saudi Industrial Development Fund supported its clients in the private sector during the past year 2022. This was at a value of SAR 14.2 billion for 111 loans in the sectors of industry, energy, mining, and logistics. This was with an increase of 28% in the value of loans approved for 2021.

The number of approved loans for the industrial sector reached 102, at a value of SAR 13.4 billion, followed by the logistics sector with 5 loans at a value of SAR 522 million, the energy sector with two loans at a value of SAR 225 million, and finally the mining sector with two loans at a value of SAR 55 million.

SIDF revealed that small and medium enterprises obtained the highest percentage of the total number of loans with 87 loans, representing 79% of the total number of approved loans, while the number of loans provided to factories in promising regions and cities reached 40 loans, at a value of SAR 11.4 billion.

Mining

Two loans of SAR 55 million

Energy

Two loans worth SAR 225 million

Logistics

5 loans amounting to SAR 522 million

Industry

102 loans valued at SAR 13.4 billion

Lending Operations for 1st Quarter of 2023

No lending operations

Sole loan for SAR 9.2 million

No lending operations

23 loans valued at SAR 2.872 million

Source — SIDF website

Favorable Growth Rates for the Industrial Production Index In 2022



During 2022, the industrial production index achieved successive positive growth rates that peaked in April 2022. It then decreased progressively in May, bringing the annual growth rate in January 2023 to 6.8%.

According to the General Authority for Statistics, the relative importance of mining and quarrying activities, the manufacturing industry, and electricity and gas supplies was 74.5%, 22.6%, and 2.9%, respectively.

Thus, the industrial production index trends in mining and quarrying activity dominate the general industrial production index trend.

Production from mining and quarrying activity increased by 3% in January 2023 compared to 2022, as the Kingdom's oil production in January this year amounted to more than 10 million barrels per day.

Manufacturing industries continued to rise, as they increased by 19.2%, while electricity and gas supplies decreased by 3.4% compared to the same month of the previous year.



%6.8

The industrial production index increased in January 2023



%74.5

Mining and quarrying



%22.6

The Processing Industries



%2.9

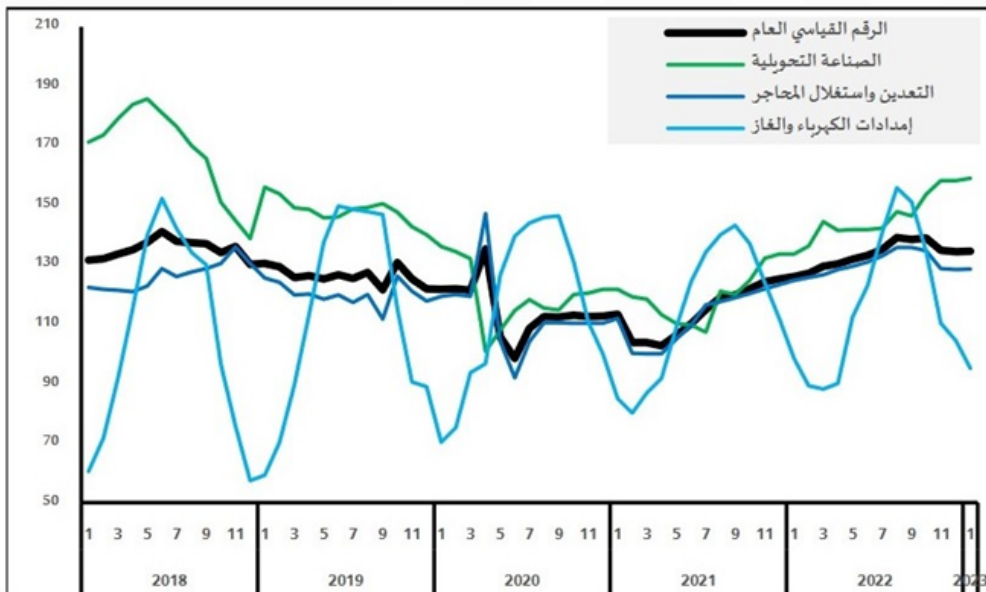
Electricity supply

The industrial production index annual growth rate



Month	2020	2021	2022	2023
January	-6.7	-6.9	11.1	6.8
February	-5.7	-14.8	22.3	
March	-3.3	-14.5	24.8	
April	7.0	-24.0	26.7	
May	-15.5	0.5	24.0	
June	-22.2	11.9	20.8	
July	-13.4	5.9	17.7	
August	-11.6	5.8	16.8	
September	-7.5	6.5	15.7	
October	-13.5	7.7	14.1	
November	-10.0	10.3	8.6	
December	-7.6	11.2	7.3	

An analysis of the three sub-digits of the Industrial Production Index (2018-2023)



63.8 Thousand Saudi Women Work in the Industrial Sector as of 2022

With an increase of more than 93%, the number of Saudi women working in the industrial sector has reached 63,892 by the end of 2022. This is compared to 33,000 at the end of 2019, an increase of more than 93%, according to the Saudi Ministry of Industry and Mineral Resources.

Source — Saudi Ministry of Industry and Mineral Resources

Incentive programs

Guarantees.. A program to support working capital needs

SIDF fund provides a guarantee to a financing entity or industrial company to support small and medium enterprises to obtain credit facilities or improve the sales mechanism.



TO GET A GUARANTEE

- Submission through the program's partners: SAB Bank, Banque Saudi Fransi, Riyad Bank, Arab National Bank, and TASNEE Company.
- Apply through SIDF's online portal.
- Communicate with the credit relationship manager (if there is a relationship with SIDF).

To benefit from advisory services:

- Improve cost efficiency.
- Work on a market strategy.
- Improve the efficiency of manufacturing processes.

 [Apply Now](#)

ADVANTAGES

- Obtaining the necessary credit facilities from commercial banks or improving their operations such as selling on credit through industrial companies participating in the program.
- The guarantee period is 24 months.

TO LEARN MORE ABOUT THE GUARANTEES PROGRAM,

 [click here](#)

Training PROGRAMS

#EmpowerYourFuture

The Nokhab Training Program Ending with Employment

An extension of the Saudi Industrial Development Fund's efforts and its accumulated experience, which exceeds 49 years, in the field of developing national cadres through specialized and cooperative training programs, and in partnership with the most prestigious universities and educational and training centers.

The Nokhab training program ending with employment aims to provide intensive training directed at national competencies for recent graduates. This is to meet the needs of the labor market and provide job opportunities in SIDF.

BENEFITS OFFERED TO CANDIDATES

- Monthly reward
- Housing and transportation allowances
- An annual performance bonus
- Personal and professional development
- Medical insurance for the trainee and their parents
- Professional networking at the international, regional, and local levels
- Registration in GOSI
- Gaining special work experience



For More information

Tracks of the Nokhab Training Program



PROGRAM GOALS

أهداف البرنامج

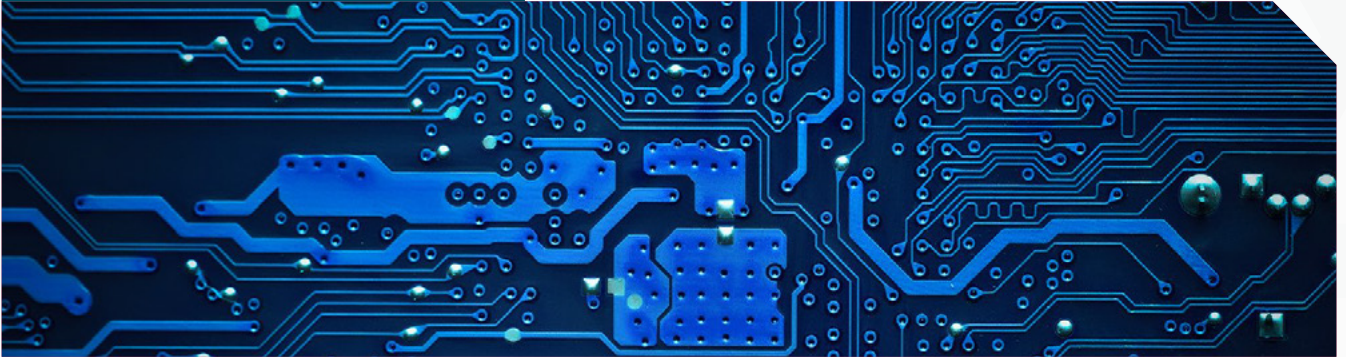
- Building and developing the necessary skills to assess the financial solvency of the various projects in the fields financed by SIDF: industry, energy, mining, and logistics.
- Providing trainees with credit analyst skills, starting with reading, analyzing, and evaluating financial statements. In addition, they provide the necessary recommendations for project sustainability.
- Providing the necessary skills to analyze project and financial risks.
- Building and developing the basics of management, planning, and strategic analysis.
- A training program that ends with employment.

To learn more about the tracks of Nokhab

 [click here](#)

Knowledge

Hub



SIDF has launched, through its website, the Knowledge Hub. This tool connects the beneficiary to the relevant industrial sector's opportunities and resources

WHAT DOES KNOWLEDGE HUB OFFER?

■ Industrial Reports

About SIDF's sectors, and the most prominent global and local trends.

■ Industrial Articles

A collection of periodic articles provided by our experts in various sectors.

■ Industrial Pages

A Newsletter reviewing the most significant events in the Saudi industry and SIDF achievements.

■ ESG Report

A report that monitors efforts to enable SIDF to fulfill its commitments to environmental sustainability, social impact, and corporate governance.

■ Articles from Harvard Business Review

SIDF and its partner Harvard Business Review "HBR" present articles that raise awareness of its services and achievements.

■ Did You Know?

A campaign designed as a continuous knowledge campaign targeting the general segment of society to raise knowledge about the sectors supported by SIDF.

To get more details on the Knowledge Hub, visit this link

 [click here](#)

AI IN INDUSTRY:

An Innovative Tool to Increase Production



The future of the industry is looking toward AI (Artificial Intelligence) use to improve productivity and operations. A significant way of transforming the production industry is through the creative use of technology.

The idea of employing artificial intelligence in the industry in the future comes, including applications such as automatic control of assembly and production lines, and smart follow-up of production mechanisms and safety devices for workers. This is in addition to the obvious benefits of reducing costs and increasing productivity.

It is expected that the use of technology and AI in the industry will be one of the most influential future trends, as this technology represents a decisive shift in finding effective solutions and innovations in design, production, and quality control.

Artificial intelligence (AI) in the industry is expected to improve efficiency and productivity as the system will be able to control manufacturing and production processes more accurately and efficiently, thereby reducing costs and increasing profits.

Technology advancement will also bring benefits in other areas, including enhancing safety and security and improving the work environment in the industry.

Technology in the industry will improve and increase productivity. This will contribute to economic growth and raise living standards.

And with the further development of technologies, AI in the industry can open the way to innovation and continuous improvement.



Just as artificial intelligence has benefits, it also has problems, as it has become an enormous challenge to the world now, as it can lead to unexpected and unfavorable results.

Among the main risks of AI is an over-reliance on advanced technology, which could threaten human jobs and lead to increased poverty and inequality.

Other risks of AI include misidentification of data, which can lead to erroneous results, and thus its negative impact on people and societies.

The risks increase when AI is used in sensitive areas such as medicine and security, which can lead to medical errors and privacy breaches.

Moreover, AI may affect people's private lives, as individuals can be spied on and their data collected without their knowledge or consent.

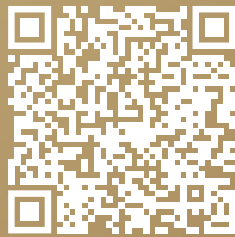
It can also lead to personal data and information getting into the wrong hands, threatening privacy and security.

Concerns confronting these risks, Elon Musk and hundreds of international experts recently called, in a petition, for a temporary halt to the development of AI programs until protection systems are adopted from them, such as the establishment of new regulatory bodies for this field, monitoring of AI systems, and techniques that help distinguish actual work.

***AI contributed to the Arabic version of this report**



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