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SIDF
صندوق التنمية الصناعية السعودي



**50th Anniversary of SIDF
Establishment**
"Creating Lasting Impact"

Eighth Edition

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SIDF in Numbers

153.6

SAR Billion Spent

%23

Economically promising areas

%76

Small and Medium Enterprises (SMEs)

5074

Loans approved since 1974

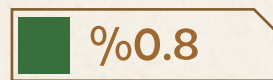
As of the SIDF establishment until the end Q1 of 2024

Numbers & Statistics

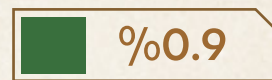
The oil production of the Kingdom of Saudi Arabia in January of 2024 reached 8.9 million barrels per day. Equally important, the index of industrial production quantities decreased by 8.8% in January of 2024 compared to January 2023, while manufacturing activity continued to increase by 35%. Electricity and gas supply also increased by 2.8%.



Electricity and gas supplies



Manufacturing industries



Mining and quarry activity



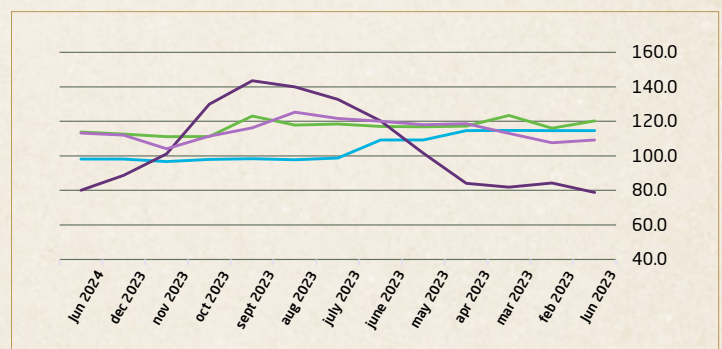
Rate of change in the general index of industrial production



Annual growth rate in the industrial production index

Production Index					
January 2024	December 2023	November 2023	October 2023	September 2023	August 2023
103.3	103.0	100.1	101.8	106.0	103.9
127.5	126.3	127.2	125.8	128.9	123.6
124.7	123.7	120.5	120.2	117.7	117.9
80.2	88.7	101.1	129.9	140.0	140.0

The industrial production index and the three sub-numbers (2018-2023)



- Mining and quarrying
- Manufacturing industries
- Electricity, gas, steam and air conditioning
- Water supply, sanitation, waste management and treatment activities

Source: General Authority for Statistics

News and Achievements of Q1 2024



30 January 2024

SIDF celebrates the graduation of the SIDF rising leaders as part of the High Potential Leaders Program, in cooperation with the London Business School.

[Click Here](#)



11 January 2024

SIDF participates in the International Mining Conference to introduce and showcase its products and services and further enable the sector to grow and prosper.

[Click Here](#)



5 February 2024

SIDF wins the Best Digitally Transformed Lending Platform, Tamkeen Platform (E-Loan) – UX, in the Financial Sector Award from Global Business Outlook, creating one more new achievement to its digital transformation journey.

[Click Here](#)



31 January 2024

SIDF participates in the Global Governance Summit 2024. Ms. Sarah Al-Harbi, Manager of Operational Risk Management Division, highlighted solutions for business resilience and sustainability.

[Click Here](#)



6 February 2024

SIDF signs a cooperation agreement with the Public Investment Fund (PIF) to further support the localization of industries in the Kingdom of Saudi Arabia.

[Click Here](#)



4-8 February 2024

SIDF participates in the second World Defense Show to introduce and showcase the capabilities and financial services provided to investors.

[Click Here](#)

News and Achievements of Q1 2024



4-7 March 2024

SIDF participates in LEAP 2024 Conference to introduce and showcase its business programs and incentives to investors and entrepreneurs in such a manner conducive for adopting advanced industry technologies.

[Click Here](#)



3 March 2024

SIDF provides the Nokhab training program with employment opportunities, for recent graduates who hold Bachelor's and Master's degrees.

[Click Here](#)



7 March 2024

SIDF wins the Digital Government Award 2024 for its achievements in digital transformation and institutional excellence.

[Click Here](#)



6 March 2024

SIDF receives the National Enterprise Architecture Accreditation Certificate from the Digital Government Authority for its efforts towards digital transformation and impact on improving and facilitating the customer journey.

[Click Here](#)




Is Your Project Facing a Challenge in Need of a Creative Solution?

Present it Now at the industrial Hackathon 2024 Creative Solution!

Under the patronage of H.E. the Minister of Industry and Mineral Resources, Mr. Bandar Alkhorayef, the Saudi Industrial Development Fund (SIDF) organizes the “Industrial Hackathon” annually to promote national development and provide sustainable solutions to industrial challenges. This event invites those passionate about innovation, offering them a platform to unveil fresh, high-quality ideas while actively engaging in the diverse challenges confronting national manufacturers today.

At the Industrial Hackathon, challenge owners collaborate with creative minds, partnering in joint teams over a two-day training camp to establish an ideal platform for exchanging and displaying diverse, top-tier ideas. Throughout the hackathon training camp, participants receive expert guidance from specialists and academics to prepare them for presenting their creative solutions to the jury on the final day. The winning teams are then selected for prizes and honors by H.E the Minister of Industry and Mineral Resources.

To be involved in shaping impactful solutions, we invite challenge owners in the public or private sector to pitch their challenges, encouraging participants in the Industrial Hackathon to work towards identifying sustainable solutions to these challenges, aiming to foster business growth and advancement.

 **Be part of the excitement by joining other challenge owners at the upcoming Industrial Hackathon and experience the inspiration firsthand!**

For further information, please contact us via email:
hackathon@sidf.gov.sa



SIDF Anniversary: Our Journey

It was 1974 when the first lines of the five-decade story were written. SIDF began to play a pioneering role in developing, implementing and achieving industrial development policies and programmes, engineered and designed to be the main financial enabler of industrial transformation in the Kingdom. SIDF attracted, recruited, trained and qualified national human capital of highly qualified competencies, and provided medium or long-term loans to establish new factories or develop, modernize and expand existing factories, as well as administrative, financial, technical and marketing consultations for industrial facilities in the Kingdom.

SIDF further explored the depths and dimensions of the local industry and conducted a series of sectoral, industrial and marketing research studies to manage and support many financing programs, including the ones related to power and electricity companies, cold storage warehouses, dates industries, and Small and Medium Enterprises (SMEs).

Back in 2019, the Council of Ministers approved amending the SIDF bylaws, to further expand the scope of support to several new and promising sectors in industry, mining, energy, and logistics services.



50th Anniversary:

50 Years of Creating Lasting Impact

Featuring a festive evening marked with loyalty to leaders and pride in creating a lasting impact, SIDF celebrated on February 12, 2024, its 50th anniversary. Over the course of five decades, a long history was played back in memory and felt the impact of such concerted efforts on the national economy and the development of national human capital, capital. Great leaders have successfully paved the way and have brought the SIDF to the higher position we are all proud of, making several achievements and milestones along the five-decade inspiring journey; it is the human capital that orchestrates such success stories, bringing more prosperity now and in the future.

Guests began with a celebratory tour around an exhibition, showcasing "Creating Lasting Impact", which told the story of SIDF over the decades through its economic impact and the impact on companies. It also celebrated and cherished former employees through loyalty showcase.

His Excellency Bandar Al-Khorayef, Minister of Industry and Mineral Resources, delivered his keynote speech and shared his experience with SIDF as a former client before assuming the position of Chairman of the SIDF Board of Directors, expressing his pride in the qualitative achievements made by SIDF, while stressing that the human capital is its most valuable asset.

Next was His Highness Prince Sultan bin Khalid Al Saud, CEO of SIDF, who highly appreciated the concerted efforts of the well-informed and wise leadership – may Allah protect them – across the well-guided journey given their close cooperation and unlimited support, pointing to what SIDF made over the five-decade journey full of achievements in various aspects, expressing his confidence in the SIDF current generation, that creating qualitative and lasting impact.

Following the ceremonial speeches, A series of films were shown that retold the five-decade story of SIDF and the SIDF's ability to develop leaders in the Kingdom. In the same vein, CEO of JP Morgan Bank, Jamie Dimon, spoke about the strategic partnership between Chase Manhattan Bank and SIDF since the inception back in 1974 to closely cooperate in several fields and human resources development. The beauty of the celebration was crowned with an inspiring speech by Employee No. (1) Hamad Al-Sayyari, who witnessed the beginnings and lived through the challenges that SIDF went through. His Excellency Al-Sayyari flashed back to the past experience with the establishment of SIDF, and the continued efforts that paved the way for the achievements of such a great edifice over 50 years.

As the event came to a close, guests recorded their strong feelings and distinct memories within the corridors of the large entity in the ceremonial register, and SIDF presented them with souvenirs, which was a distinctive piece of art symbolizing the SIDF 50th Anniversary Celebration slogan, Creating Lasting Impact.

Watch here Creating Lasting Impact





Highlights of His Excellency Bandar Alkhorayef

Minister of Industry and Mineral Resources and
Chairman of the Board of Directors of SIDF

It is uneasy to retell the history that goes as long as 50 years, marking one of the key entities in our Kingdom.

Three reasons contributed to the success of SIDF, solid establishment, industry-centered support, and investment in human capital

SIDF was established to serve the private sector. We recommit ourselves to supporting it to promote industrial growth.

SIDF is an important player in the national economy given its strong base.

SIDF will be a real and effective partner in achieving the goals of Saudi Vision 2030.

[Link to Keynote Speech \(video\)](#)

 Click Here



Highlights of His Highness Prince Sultan bin Khalid Al Saud

SIDF CEO

- 🏠 **We highly appreciate** the generous support and unlimited empowerment we receive from our leadership.
- 🏠 **SIDF has kept pace with the national development progress** at its various stages.
- 🏠 **The SIDF support includes** the automotive, shipbuilding, clean hydrogen and mining industries.
- 🏠 **I am confident** that this generation of the SIDF employees will leave a qualitative and lasting impact.
- 🏠 **SIDF has developed across five decades** marked with teamwork, progress, challenge and achievement.
- 🏠 **SIDF supported 4,000 projects** in various sectors across the Kingdom.
- 🏠 **What SIDF has provided** since the launch of Saudi Vision 2030 exceeds what was provided in its first 36 years.

[Link to Keynote Speech \(video\)](#)

 Click Here



50th Anniversary: Employee No. (1)

A gentleman who lived and twinned with the beginnings and the transformations that SIDF has gone through over the years; his great efforts have had an impact on the history of this entity. The 50th Anniversary celebration was made more beautiful with the joyful presence and engagement of Employee No. (1). During his inspirational speech, he refreshed everyone's memory with the auspicious beginnings of SIDF, his rich experience while being founded, and the continued efforts that paved the way for the achievements of this great edifice over the course of 50 years.

[Watch Employee No. \(1\) Word](#)



50th Anniversary: SIDF's Human Capital

At core, the human capital element is the key to steppingstones. It has been well-established that SIDF as a brand is strongly associated with successful people, and that it has been a birthplace for leaders throughout history. The highly trained and talented who have gone through SIDF's corridors have made a big difference in the various entities of the public and private sectors over the years in SIDF since 1974.

SIDF, is proud to be a birthplace of leaders, an enabler of national human capital, and a school of thought grooming more highly talented people; we are enormously proud of for decades. Celebrating such great minds during the SIDF 50th Anniversary Celebration represents a touch of loyalty and gratitude for the generosity of figures who hold prominent positions and are considered models for many generations to follow. Who are the most prominent leaders who all lived and twinned with SIDF? What did they say about their experiences?

[Watch the videos](#)





50th Anniversary: Creating Lasting Impact

Inspired and driven by the promising future vision of our country being an industrial, developmental state, SIDF has played an vital role over five decades in enhancing industrial investment opportunities, developing the local industry and raising performance level by contributing to the formation of industrial sectors, developing competitive institutions, and supporting strategic initiatives.

With the results of such great efforts coming into play, a nationwide impact was created, bringing our products to 170 countries around the world, and supporting more than 70 companies listed on the Saudi Stock Market in their first stages of establishment to become some of the largest companies with total annual sales of around SAR500 billion, and a market cap value of SAR1.12 trillion.

In the exhibition organized and designed in tandem with the 50th Anniversary Celebration Day, we displayed and retold our story over five decades, leaving a lasting impact, and today it has become a story worth telling over and again.

50th Anniversary: Figures and Achievements

In the past five decades, SIDF has supported and empowered the industrial development in the Kingdom.



SIDF has approved loans worth more than SAR180 billion to SIDF clients for more than 4,000 projects throughout the Kingdom, with an investment value of about SAR700 billion.



Providing new product and services offerings to contribute to achieving the Saudi Vision 2030, adding SAR1.2 billion to the Gross Domestic Product (GDP).



SIDF has created job opportunities, improved the balance of payments, and developed local content.



+ 8,000 trainees have benefited from the SIDF Academy Programs since its establishment in 2019 in the fields of finance, business, digitization and innovation.

Virtual Tour Around Creating Lasting Impact Exhibition

 Click Here

صناعة أثر



50th Anniversary: The Journey Goes on!

In full swing, SIDF continues what it has started throughout history, keeping pace with national aspirations and supporting economic priorities with its efficiency that has led it to greater horizons now, to enhance, with its pioneering activity, the development of the local industrial sector and keep pace with developments, through integration with government entities, and expanding the scope of support to include several promising sectors in industry, energy, mining and logistics.

To this end, SIDF works effectively to provide financial and advisory support and provide innovative solutions for the growth and development of the local industry and raise the level of performance, through developing the added values of the local economy, supporting the local product, promoting non-oil exports, and integration between the industrial sector and other sectors.

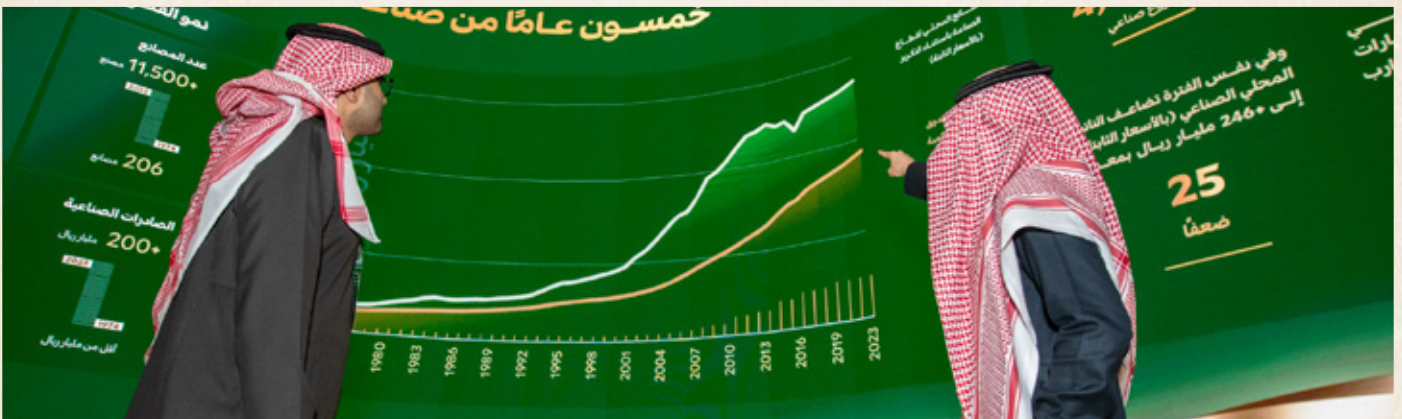
Inspired and driven by the 50th Anniversary Celebration Day, the present generation pledges to the leaders to be an extension of what they began to create a lasting impact, to take SIDF into a new chapter of the story of our national renaissance, based on the authenticity of an ancient heritage and a sustainable development impact.

Celebration Video SIDF 50th Anniversary

Watch the videos



50th Anniversary: Event Photos



50th Anniversary: Event Photos





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