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SIDF Strategy



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SIDF Strategic Objectives



1. Maximizing Economic Impact

SIDF finances projects that contribute to the growth and prosperity of the Saudi economy by promoting economic diversification, generating employment opportunities for nationals, and facilitating nationalization efforts.



2. Stimulating Investments in National Priorities

Stimulating the private sector to invest in national priority industries through incentive products and services.



3. Stimulating Private Sector Financing

Encouraging private sector involvement in project funding.



4. Disseminating Knowledge and Active Ideas

Strengthening national capabilities, offering valuable information for the service of the ecosystem, and supporting decision-making through a range of methodologies, courses, and programs, and sharing high-quality research and intellectual guidance.



5. Aligning the Private and Public Sectors

Supporting the private sector by efficiently identifying challenges and devising suitable solutions to them. Collaborating with competent bodies to drive policy reforms when necessary.



6. Identifying and Anticipating Customer Needs

Proactively identifying ecosystem needs to introduce and improve financial and non-financial services and products that maximize their impact.

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7. Providing Seamless Customer Experience

Consistently and effectively delivering added value across all touch points, to maintain customer satisfaction and loyalty.



8. Improving Internal Processes

Constantly evaluating and improving processes within each function across SIDF's departments and divisions for delivery in utmost efficiency, quality and productivity internally and externally.



9. Ensuring Financial Sustainability

Maintaining income flow and production cost structure, to ensure the continuation of SIDF's operational and growth activities.



10. Optimizing Risk Management, Governance, and Compliance

Enabling SIDF to achieve its objectives, address uncertainties and maintain integrity at work.



11. Optimization through Digitalization and Automation

Digitizing and fully automating operations, providing the necessary systems and capabilities to maintain operational excellence.



12. Attracting and Retaining Talents

Hiring highly skilled human resources within a conducive environment that attracts and fosters the development of a robust human capital.



13. Adopting a Culture of Achievement and Customer Centricity

Establishing a set of values, expectations, standards, and customer-focused strategies that inspire achievement throughout every department and division.



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SIDF Strategy Priorities for 2023

SIDF focused on three major priorities for its initiatives and activities:



First: Work Culture

SIDF ensures a strong work culture is maintained within its processes, by building a solid foundation and a resilient environment. This year, SIDF focuses on implementing more culture-oriented initiatives to define the cultural framework and leadership principles that best represent SIDF. SIDF always seeks to ensure that its employees work in a productive, dynamic, performance-based, and customer-centric environment.



Second: Efficiency & Operational Excellence

SIDF shall implement best practices to optimize the use of its resources. To have a clearer vision for the future and meet quality standards, SIDF will improve the planning process by institutionalizing all transformations through proper business documentation and knowledge preservation. SIDF will also ensure a strong governance framework that identifies roles and responsibilities among stakeholders.



Third: Customer Focus

Customer focus is one of SIDF's core values. Our customer relationship is the building block for improving the experience of internal and external customers. SIDF will foster a customer-centric culture, built on a deep understanding of their issues and needs, to ensure a seamless customer journey.



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2023 Milestones



The Second **Industrial Hackathon** hosted 204 participants of 5,500 applicants who developed 57 innovative solutions against six industrial challenges.



The Industrial Sector Support **Initiative (ISSI)** was launched in collaboration with the Ministry of Industry and Mineral Resources (MIMR)



SIDF customers received **twelve advisory services** with results at 20% expected growth in income, 15% expected reduction in cost, and 60-80% improvement in productivity.



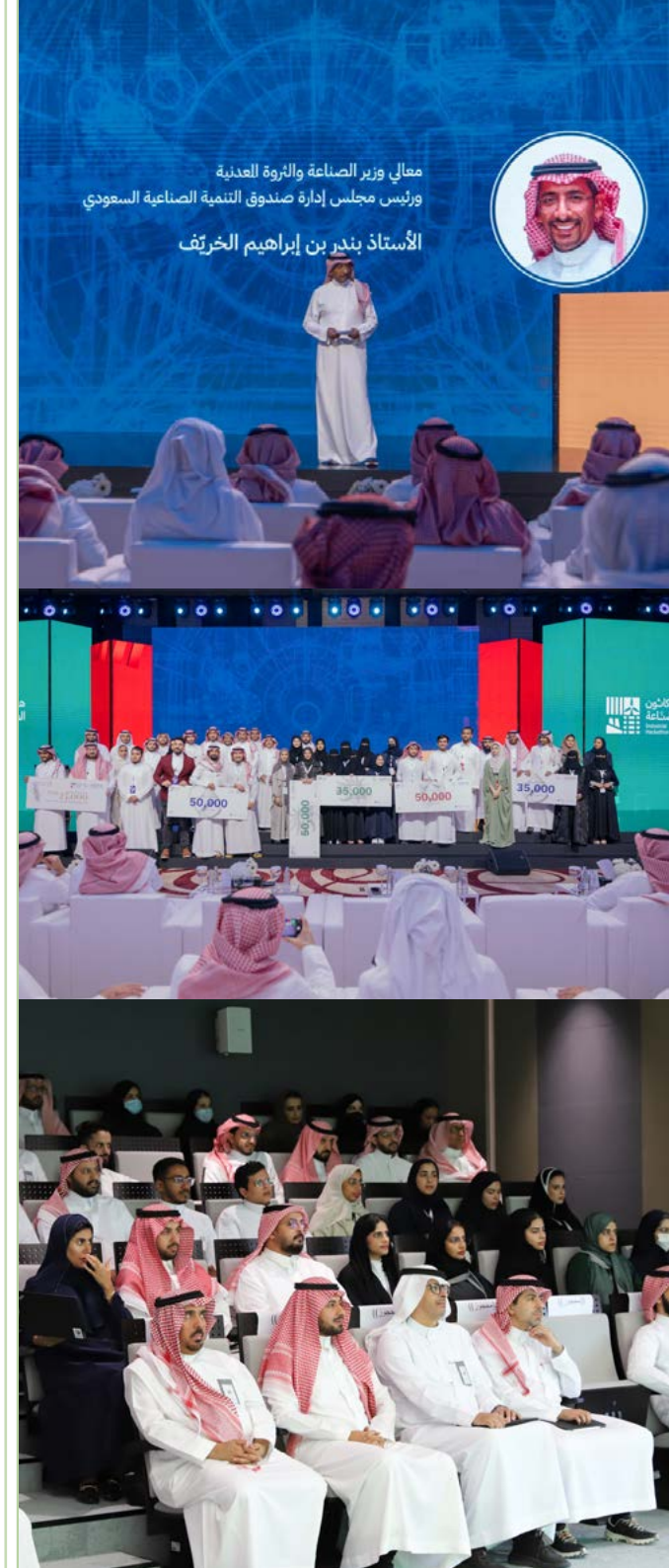
SIDF **developed Human Capital** and disseminated knowledge by delivering 68 training programs to more than 2,064 trainees across 350+ beneficiaries.



During **Knowledge Month** (third edition), over 11 workshops were conducted, involving the participation of more than 84 speakers from 39 public and private entities.












SIDF launched **WAIE Program** for the automation and monitoring of governance, risks and compliance (GRC).



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SIDF Key Performance Indicators for 2023

Target 2023	KPI	Weight	Baseline	KPI Status ¹	Actual Value	Target Value	Weighted Achievement
Maximizing Economic Impact	Average economic impact score of approved projects	%15	Promising		Promising	Promising	%15
	Value of approved loans	%15	SAR 14.2 bln		SAR 12.9 bln	SAR 12 bln	%15
Stimulating Investments in National Priorities	Percentage of approved loans for SMEs to the total approved loans	%15	78%		62%	80%	%11.6
	Value of disbursed loans	%15	SAR 6.3 bln		SAR 9.5 bln ⁽²⁾	SAR 9 bln	%15
Ensuring Financial Sustainability	Value of repaid loans	%15	SAR 6.8 bln		SAR 5.2 bln	SAR 6 bln	%13
Delivering Seamless Customer Experience	Customer satisfaction index	%20	74%		75%	75%	%20
Attracting and Retaining Talents	SIDF employee engagement index	%5	82%		76%	82%	%4.7
Total		%100					%94.3

(1) Status Color Code:  Completed (at least 99%)
 Partially completed (85-99%)
 Uncompleted (>85%)

(2) Including working capital support program, in cooperation with commercial banks

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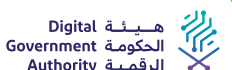

SIDF Key Performance Indicators for 2024

Strategic Objective	KPI	KPI weight (%)	KPI Actual Value 2023	2024 Target Value
Maximizing Economic Impact	Average economic impact score of approved projects	%15	Promising	Promising
	Value of approved loans	%15	SAR 12.9 bln	SAR 12 bln
Stimulating Investments in National Priorities	Percentage of approved loans for SMEs to the total approved loans	%10	62%	80%
	Value of disbursed loans ⁽¹⁾	%15	SAR 9.5 bln	SAR 9.5 bln
Ensuring Financial Sustainability	Value of repaid loans	%15	SAR 5.2 bln	SAR 5 bln
Delivering Excellent Customer Experience	Customer satisfaction index	%20	75%	77%
Attracting and Retaining Talents	SIDF employee engagement index	%5	76%	80%
Disseminating Knowledge and Active Ideas	SIDF efforts to improve the industrial sector competitiveness ^{new}	%5	-	100%

(1) Including working capital support program, in cooperation with commercial banks

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SIDF Certificates and Awards

 <p>Arab Digital Government Award – Government Innovation Category</p>	 <p>Digital Government Authority - The Riyadh Digital Government Services Innovation Challenge – Participation Shield</p>	 <p>Middle East Technology Excellence Awards 2023 – Financial Services Automation</p>	 <p>Global Business Outlook 2023 – Finance Category - Best Digitally Transformed Lending Platform</p>	 <p>Digital Government Authority - Government Digital Transformation Measurement 2023 Integration Maturity Level</p>
 <p>The Global Business Tech Awards – Public Sector - Silver</p>	 <p>Digital Government Authority – Saudi Arabia Emerging Technology Adoption Readiness Index - Advanced</p>	 <p>Global Digital Excellence Awards (GDEA) 2023 – Public Sector/Non-profit</p>	 <p>King Abdulaziz Quality Award (KAQA) – won the Gold Level of King Abdulaziz Quality Award (KAQA) as a top performer in administrative leadership standards and practices.</p>	 <p>Digital Government Authority - Website and Digital Content Efficiency Index - Top 10 Efficient Government Websites in Domain Quality</p>
 <p>Great Place to Work - Best Work Environment in Saudi Arabia – 2nd place for large government entities (public sector)</p>	 <p>Global Innovation Management Institute (GIMI) - Innovative Organization Level 1 Certificate</p>	 <p>National Industrial Development and Logistics Program (NIDL)- NIDL Award for Excellence – National Achievement</p>	 <p>Leadership in Energy and Environmental Design (LEED) Certification - Gold</p>	 <p>The Chartered Institute of Procurement and Supply (CIPS) - Ethical Procurement and Supply Certificate for Organizations</p>

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