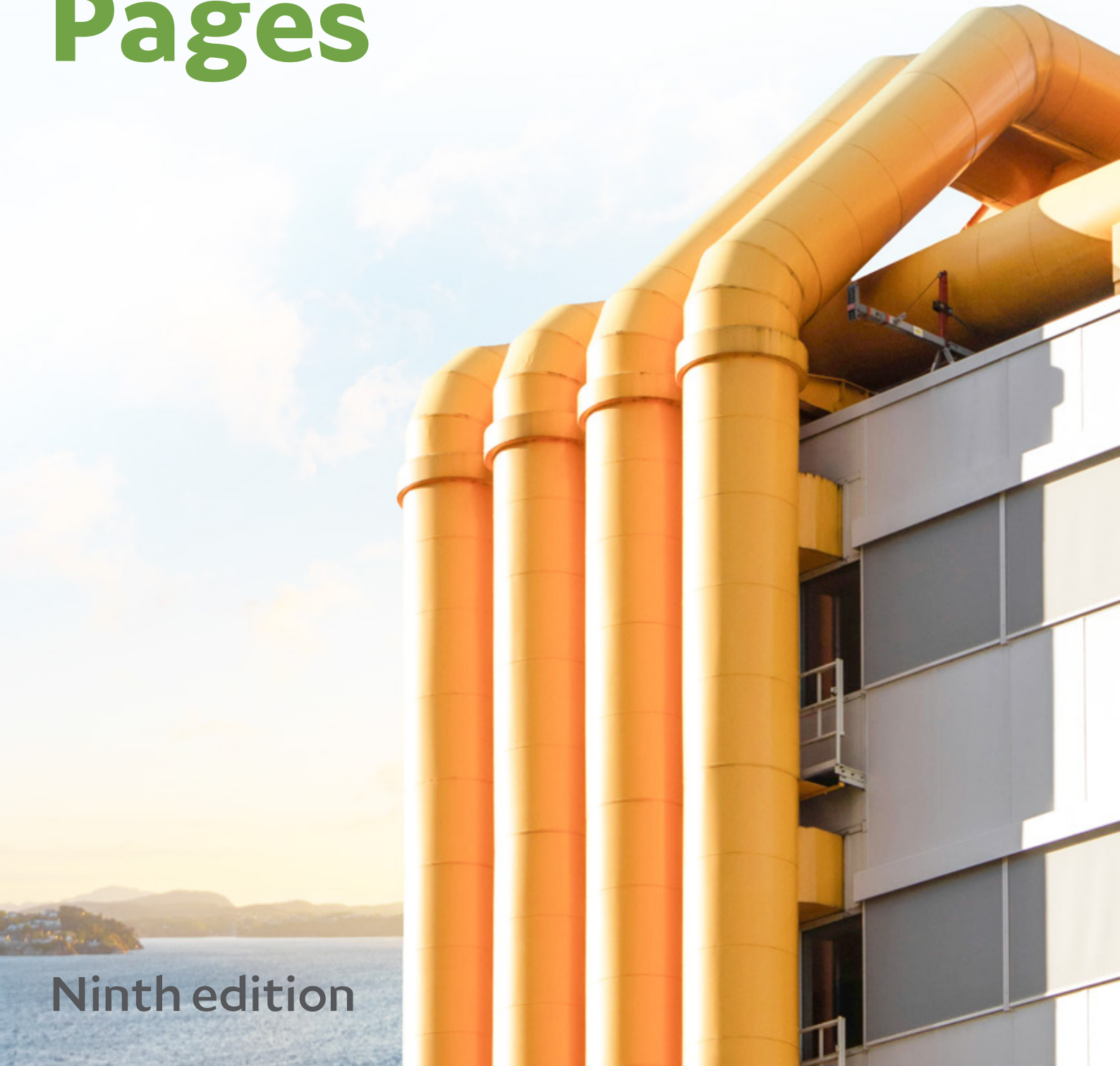




2024

Industrial Pages

Ninth edition



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Our Numbers and Statistics

From the SIDF establishment until the end of Q2 2024



5088

Loans approved since 1974



%76

Small and Medium Enterprises (SMEs)



%23

Economically promising areas



154.4 SAR

Amounts spent (billions)

Figure 1. General industrial production index and monthly growth rates



2.9%

Decrease in the Industrial Production Quantity Index during May 2024 compared to the same month of the previous year.



Our development solutions

Financing solutions offered by the SIDF to suit your development needs



Project Financing



Working Capital Financing



Supply Chain Financing



Acquisition Financing



Multi-purpose Financing



"Guarantees to Support Working Capital Needs" program



Opening Letters of Credit



Advisory Services



[Click here to apply](#)

Opening Letters of Credit

In collaboration with commercial banks, SIDF has introduced the Letter of Credit as a default payment mechanism to clients with preferred terms and conditions.

 [Click here to apply](#)

Objectives:

1.

Better liquidity management.

2.

Project implementation acceleration.

3.

Lower issuance fees.

Roles of each party:



The Client:

Contractual agreement between client and supplier.



SIDF:

Provide a guarantee to issue the Letter of Credit with terms and conditions.



The Bank:

Issues Letters of Credit and validates shipping documents.

Our Partners





Empowering National Talent: STC and SIDF Launch "Job Attachment Program" to Enhance Employee Skills

The Saudi Industrial Development Fund (SIDF) and STC Group have allied to unveil the "Job Attachment Program" to foster knowledge exchange and expertise transfer between the two entities. The program is designed to train and develop the skills of STC Group employees, enabling them to gain practical experience from SIDF, while delving into best practices in the fund's specialized fields. This agreement reflects SIDF's unwavering commitment to enhancing the skills and capabilities of human resources in the Kingdom. It aligns with STC Group's continuous endeavors to promote and nurture Saudi talents, ensuring the retention of trained and qualified personnel.

توقيع مذكرة تعاون بين ديوان المظالم و صندوق التنمية الصناعية السعودي



Cooperation Agreement for Digital Linking with the Administrative Implementation Platform "Tanfeeth"

The Board of Grievances and the SIDF signed a cooperation agreement for digital linking with the "Tanfeeth" administrative implementation platform.

This agreement implements the Administrative Judicial decision to provide a digital link to improve the procedures for collecting and recovering public treasury dues. The agreement includes provisions for implementing and speeding up the process of submitting requests for execution to administrative agencies through direct electronic connection and integration with the administrative implementation platform.

Governor of Eastern Province honors SIDF as a golden partner in the celebration of the 39th Career Day

The Governor of the Eastern Province Saud bin Nayef Al Saud honored the Saudi Industrial Development SIDF - as a golden partner - during his inauguration of the 39th annual Career Day, which is organized by King Fahd University of Petroleum and Minerals, with the participation of more than 100 companies and institutions in the government and private sectors.

Career Day aims to provide job and training opportunities for university graduates and students, in addition to informing officials of participating agencies about the accompanying qualitative shift in the strategic transformation that the university is witnessing.





Dr. Abdullah Alfozan Hosted by SIDF

SIDF hosted Dr. Abdullah Al-Fozan, Chairman of the Board of Directors and CEO of KPMG Saudi Arabia and the Eastern Mediterranean, through the "SIDF Founders" meeting, to talk about his professional experience at the SIDF.

Dr. Abdullah Al-Fozan shared his distinguished and valuable experience in the field of management and leadership with the SIDF's employees, highlighting important aspects of his extensive experience in this field.

Abdullah Al-Fozan's message to SIDF:

"I extend my best wishes to the SIDF, its cadres, and its leadership in achieving further successes and continuing to make its extended impact and achieve its goals in supporting the industrial sector in a nation that deserves a lot from us. All thanks and gratitude to the SIDF's team for this opportunity that always makes me proud that my beginnings were from this edifice."

Watch Video

[click here](#)



News of the Logistics Sector in the Hajj Season for the year 2024

Launching the self-driving air taxi experience for the first time in the Hajj season

The Minister of Transport and Logistics Services and Chairman of the Board of Directors of the General Authority of Civil Aviation, Engineer Saleh bin Nasser Al-Jasser, inaugurated the self-driving air taxi experience in the holy sites.

This experience, which was implemented for the first time in the presence of the President of the General Authority of Civil Aviation, Professor Abdulaziz Al-Duailej, the Deputy Minister of Transport and Logistics, Dr. Rumaih Al-Rumaih, and the Director General of the Region, Mohammed Al-Bassami, and a number of representatives of relevant authorities, included operating the electric air taxi vertically, as this aircraft is considered the first air taxi in the world, licensed by a civil aviation authority.

Source: Ministry of Transport and Logistics





Launching the flexible rubber asphalt initiative on pedestrian walkways in the holy sites

The Ministry of Transport and Logistics Services has completed the implementation of the initiative to use flexible rubber asphalt in pedestrian walkways in the holy sites for this year's Hajj 1445 AH, with the aim of improving public health for pilgrims.

The General Authority for Roads explained that this scientific innovation was implemented in cooperation with a number of authorities on the road parallel to the pedestrian path No. 6 leading to Jabal Al-Rahma in Muzdalifah, indicating that this technique depends on reusing the rubber resulting from recycling tires in asphalt mixtures, which contributes to reducing the accumulation of tire waste and limiting pollution resulting from burning it.

Source: Ministry of Transport and Logistics

The Kingdom's efforts in the Hajj season

Several Saudi authorities joined forces to ensure an uninterrupted and seamless Hajj in 1445H. Among these commendable efforts, the Saudi Water Authority (SWA) played a pivotal role by pumping over 3 billion liters of freshwater during the days of Tarwiyah, Arafat, and the first day of Eid al-Adha. This step was taken within the framework of a tight operational plan to ensure the smooth supply of water in Makkah Al-Mukarramah and the holy sites, in cooperation with private sector companies and the competent authorities in the water infrastructure.

STC allocated an independent work team that includes more than 1,000 technicians from various disciplines to work in the field and control centers, in addition to more than 470 emergency vehicles fully prepared with the latest equipment. The group also established more than 85 monitoring and maintenance centers distributed in the holy sites, and adopted a plan to redeploy mobile sites in line with the movement of pilgrims and peak times, providing more than 200 cars and motorcycles to ensure a rapid response, as well as more than 70 mobile communication vehicles to provide the best levels of coverage and communication quality.



The Kingdom's efforts in the Hajj season

On the other hand, the Ministry of Health successfully provided comprehensive healthcare services during Hajj 1445H. Over 77,000 pilgrims benefited from the diverse medical services offered by healthcare centers, spanning from the first day of Dhu al-Qadah to the sixth day of Dhu al-Hijjah 1445H.

The spectrum of healthcare services varied between medical and specialized clinics, pharmacies, hemodialysis centers, intensive care units, and isolation units. Remarkably, 16 open-heart surgeries, 200 cardiac catheterizations, and 584 hemodialysis procedures were also performed. Additionally, 1,745 pilgrims were admitted to hospitals and medical centers for necessary healthcare.

In addition to that, the Saudi Data and Artificial Intelligence Authority (SDAIA) worked to enhance the capabilities of the Makkah Smart Operations Center using advanced technologies and artificial intelligence, which contributed to ensuring the safety of pilgrims, facilitating their movement and providing them with advanced services.

Source: Saudi Press Agency





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Source: PRNewswire

Industry Events Calendar



Arab and Gulf Industries Exhibition



5 - 3
Sept



Jeddah Fair



Logistics Services Exhibition



4 - 2
Sept



Riyadh Front Exhibition
& Conference Center



Exhibition and Conference on Investment Opportunities in Commercial Transport and Transportation



29 - 28
Aug



Mecca Fair and
Events Center



Saudi Transport and Logistics Services Exhibition



13 - 11
Nov



Riyadh International
Convention & Exhibition
Center



Logistics Services Exhibition



9 - 7
Oct



Riyadh International
Convention & Exhibition
Center



Saudi Smart Manufacturing Exhibition



11 - 9
Sept



Riyadh International
Convention & Exhibition
Center

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